
Meeting	Audit & Governance Committee
Date	25 June 2014
Present	Councillors Potter (Chair), Brooks (Vice-Chair), Fraser, Gunnell, Wiseman, Hodgson (Substitute for Councillor Barnes), Reid (Substitute for Councillor Ayre) and Mr Whiteley (co-opted non-statutory member)
Apologies	Councillors Ayre and Barnes

Part B - Matters referred to Council

13. Draft Revised Financial Regulations

Members considered a report which presented the draft revised Financial Regulations. Members were asked to comment on the regulations prior to them being presented to Full Council for consideration. Officers gave details of the proposed changes and the reasons for these.

Members agreed that the word “solely” should be deleted from paragraph 38.

Recommend: That the amendments to the Financial Regulations, as set out at paragraphs 5, 6, 7, 8 and Annex A of the report be approved subject to the deletion of the word “solely” from paragraph 38.

Reason: The revised draft Financial Regulations are appropriate in maintaining the integrity of the Council’s financial arrangements.

14. Audit and Governance Committee Effectiveness - Action Plan Update

[See also Part A minute]

Members were asked to consider some limited changes to the committee’s Terms of Reference prior to their approval by Full Council.

Recommend: That the proposed changes to the terms of reference of the Audit and Governance Committee (as set out in Annex 2 of the report) be approved.

Reason: To ensure that the Audit and Governance Committee continues to operate effectively and in accordance with recommended best practice.

Councillor Potter, Chair

[The meeting started at 5.30 pm and finished at 7.30 pm].